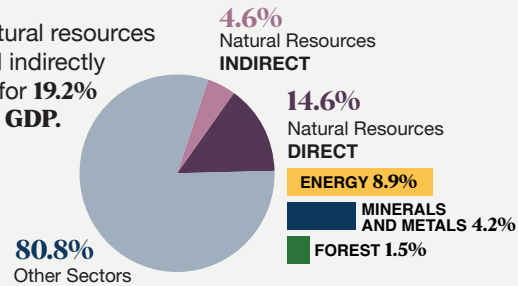




# 10 KEY FACTS on Canada's Natural Resources

## 1. Gross Domestic Product

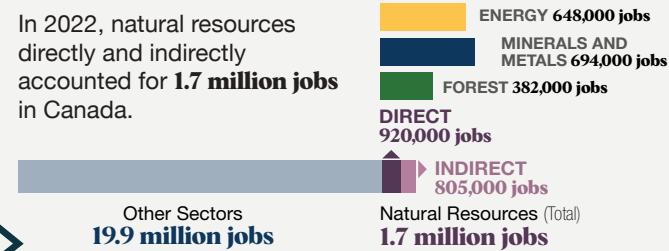
In 2022, natural resources directly and indirectly accounted for **19.2% of nominal GDP**.



Source: Natural Resources Canada estimates, based on Statistics Canada data (national accounts)

## 2. Employment

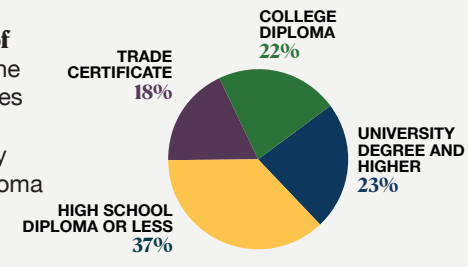
In 2022, natural resources directly and indirectly accounted for **1.7 million jobs** in Canada.



Source: Natural Resources Canada estimates, based on Statistics Canada data (national accounts)

## 3. Post-secondary Attainment

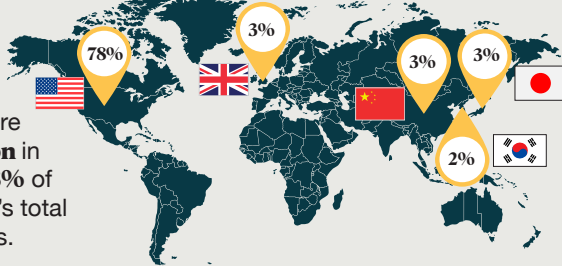
In 2021, **63% of employees** in the natural resources sector had a post-secondary certificate, diploma or degree.



Source: Natural Resources Canada calculations, based on Statistics Canada data (Table 36-10-0653-01)

## 6. Exports

Canada's natural resource exports were valued at **\$422 billion** in 2022, comprising **58%** of the value of Canada's total merchandise exports.



Source: Natural Resources Canada calculations, based on Statistics Canada data

Note: Figures on the map are percentages of Canada's total natural resource exports by country (5 highest).

## 5. Revenues

Governments derived **\$14.8 billion** annually on average from the natural resource sector from 2016 to 2020.

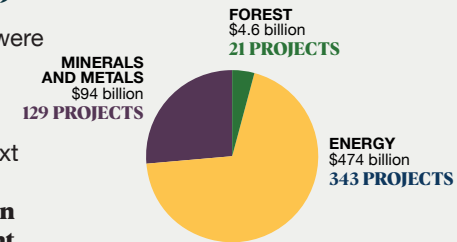


Sources: Natural Resources Canada estimates based on data from Statistics Canada (Table 33-10-0500-01), Canadian Association of Petroleum Producers, Mining Association of Canada, and Canadian Council of Forest Ministers

Note: Excludes indirect taxes

## 4. Major Projects

In May 2023, there were **493 major resource projects** under construction or planned over the next 10 years in Canada, worth **\$572 billion in potential investment**.



Source: Natural Resources Canada, *Natural Resources: Major Projects Planned or Under Construction, 2023 to 2033*

## 7. Canadian Assets Abroad

The total value of publicly traded Canadian extractive company assets was **\$619 billion** in 2021.

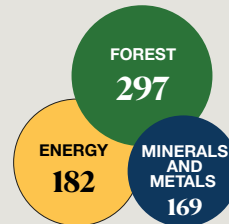


Of those assets, **\$283 billion** were located outside of Canada, in **108 countries**.

Source: Natural Resources Canada estimates based on company filings

## 8. Resource-reliant Communities

In 2021, **648 communities** were economically reliant on at least one natural resource sector. Of those communities, 440 were either significantly or highly reliant on at least one of the natural resource sectors.



Note: Sector totals are not additive because some communities are reliant on more than one resource sector.

Source: Natural Resources Canada estimates, based on Statistics Canada data (2021 Census of Population)

## 9. Energy Intensity



Source: National Energy Use Database

## 10. Clean Technology

In 2021, **clean technologies, clean energy, and environmental goods and services** accounted for **\$73.1 billion (2.9%)** of Canada's nominal GDP and provided **314,000 jobs**.

The GDP in this sector grew by 50% from 2011 to 2021.



Average annual compensation per job in the sector was **\$96,910** in 2021, **40%** higher than the national average.

The value of exports from the sector grew by **91% from \$9.3 billion in 2011 to \$17.9 billion in 2021**.

Source: Statistics Canada Environmental and Clean Technology Products Economic Account (Tables 36-10-0629-01, 36-10-0632-01, and 36-10-0627-01)

Notes: Totals may not add up because of rounding. Economic activity associated with coal and uranium mining are categorized with the minerals and metals sector. In this iteration of 10 Key Facts on Canada's Natural Resources, government revenues exclude indirect taxes. This figure is not directly comparable to previous iterations, which included indirect taxes. The number of resource-reliant communities in 2021 has been revised since the previous iteration of this document based on the most recent Census of Population data and on Natural Resources Canada's revised calculation methodology. Cat. No. M2-17E-PDF (Online) • ISSN 2563-5859

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