



National Overview

Canadian retail pump prices, including a comparison of crude oil and regular gasoline prices, weekly regular gasoline prices, and tables showing the changes in fuel prices, including natural gas for vehicles, over the past two weeks.

Figure 1: Crude Oil and Regular Gasoline Price Comparison (National Average)

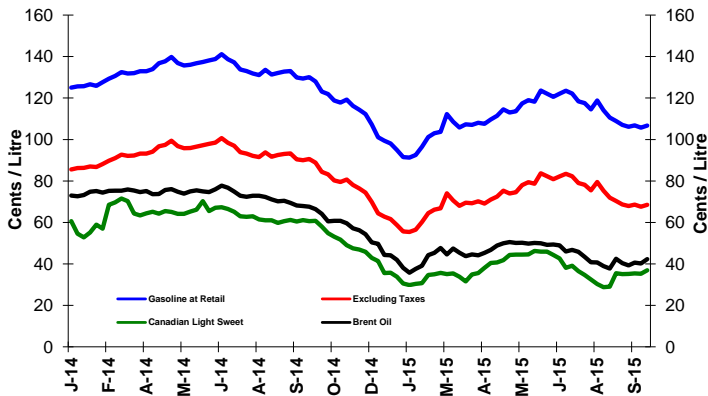
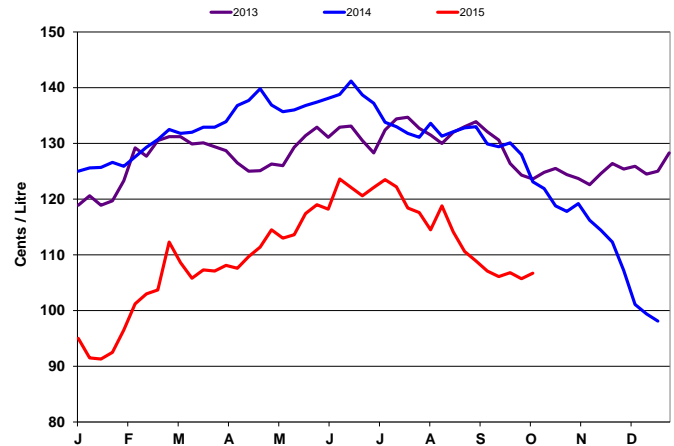


Figure 2: Weekly Regular Gasoline Prices



Changes in Fuel Prices

| ¢/L | Two week average ending: 2015-10-13 | Change from: | |
|-----------------------------|--|--------------|-----------|
| | | 2 weeks ago | Last year |
| Gasoline | 106.2 | -0.25 | -19.35 |
| Diesel | 104.2 | +1.9 | -23.1 |
| Furnace Oil | 99.75 | +1.3 | -22.5 |
| Natural Gas Prices in \$/GJ | | | |
| Alberta (NGX) | 2.53 | -0.19 | -1.23 |
| Ontario (Dawn) | 3.28 | -0.53 | -1.60 |

Source: NRCan, Bloomberg, NGX

Natural Gas Prices for Vehicles

| 2015-10-13 | ¢/kilogram | ¢/L gasoline equivalent | ¢/L diesel equivalent |
|------------|------------|-------------------------|-----------------------|
| Vancouver | 111.0 | 73.2 | 75.9 |
| Edmonton | 115.0 | 75.9 | 78.7 |
| Toronto | 128.4 | 84.7 | 87.8 |

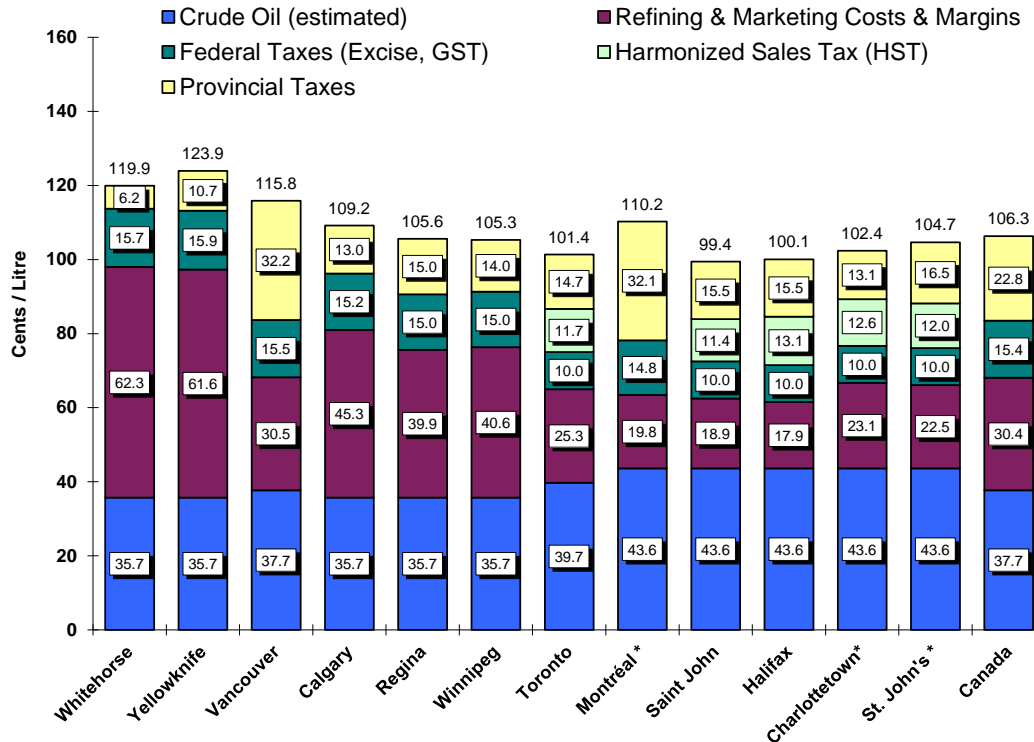
Source: ¢/kg Kent Marketing Services Limited



Retail Gasoline Overview

A breakdown of the four-week average regular gasoline pump prices in selected cities across Canada. The breakdown includes estimated crude oil costs, federal and provincial taxes and refining and marketing costs and margins.

Figure 3: Regular Gasoline Pump Prices in Selected Cities
Four-Week Average (September 22 to October 13, 2015, 2015)



Source: NRCan

* Regulated Markets

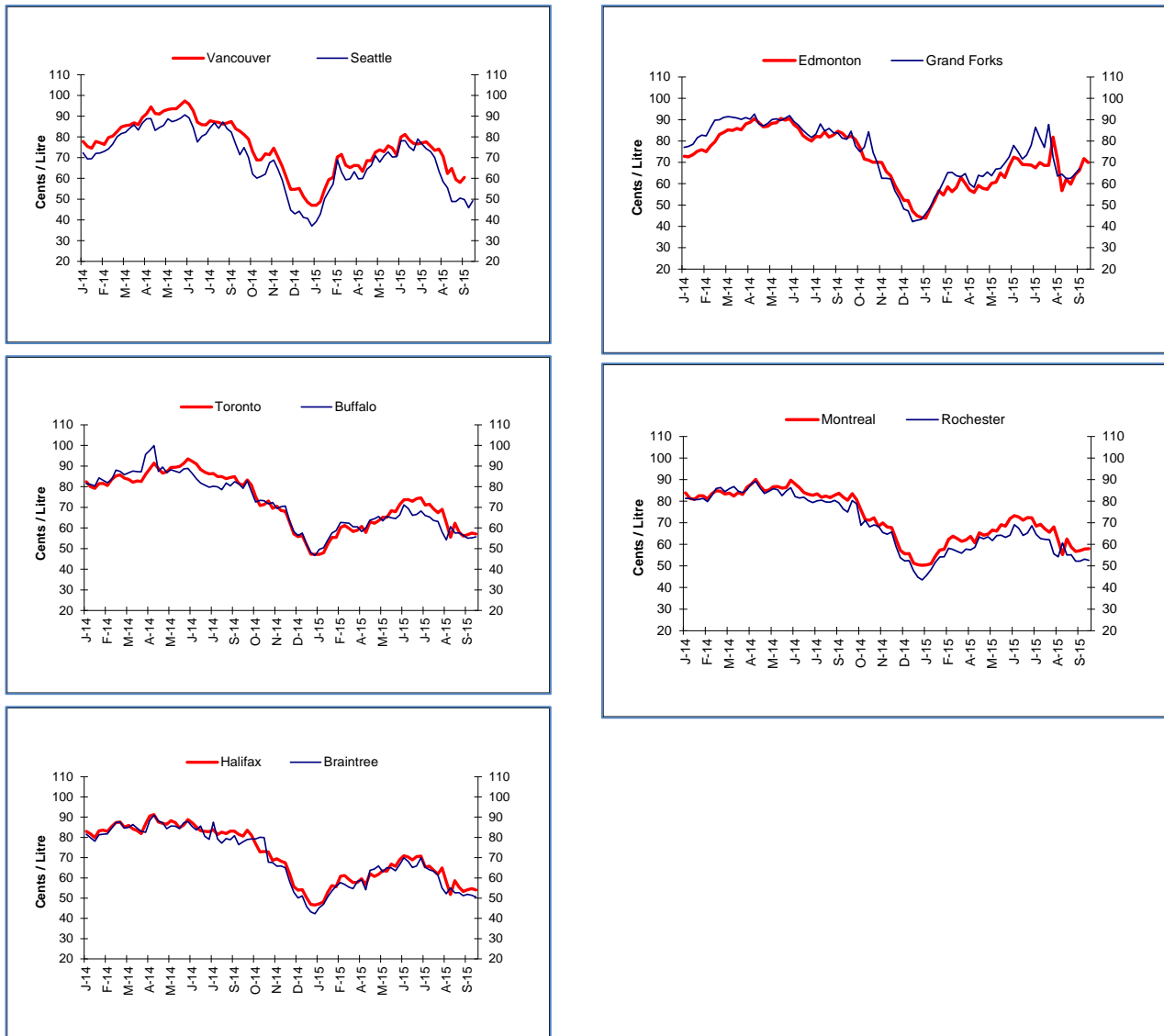
Transportation costs are included in the crude oil estimate for Vancouver (\$2.20), Toronto (\$4.50) and Eastern Canada (\$3.40) all prices in USD.



Wholesale Gasoline Prices

A comparison of wholesale gasoline prices in selected Canadian and American cities.

Figure 4: Wholesale Gasoline Prices
Rack Terminal Prices for Selected Canadian and American Cities Ending October 8, 2015
(CAN ¢/L)



Sources: NRCan, Bloomberg Oil Buyers Guide



Gasoline Refining and Marketing Margins

A comparison of the **four-week rolling averages** of gasoline refining and marketing margins.

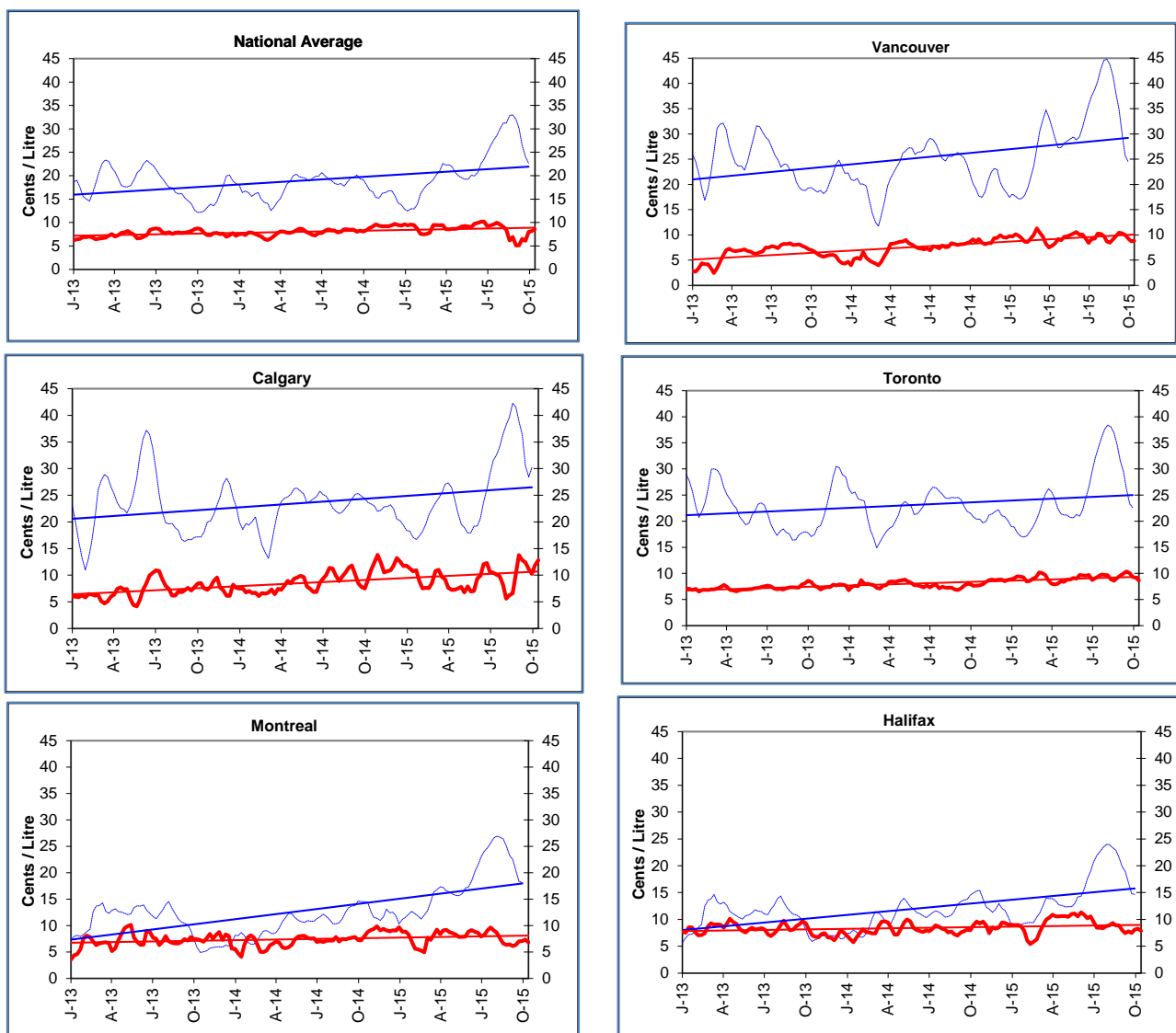
These gasoline refining margins refer to the difference between the cost of crude oil and the wholesale price at which the refiner can sell gasoline.

The gasoline marketing margins represent the difference between the wholesale and retail prices of gasoline.

Figure 5: Gasoline Refining and Marketing Margins

Four-Week Rolling Average Ending October 13, 2015

----- Refining Margin — Marketing Margin



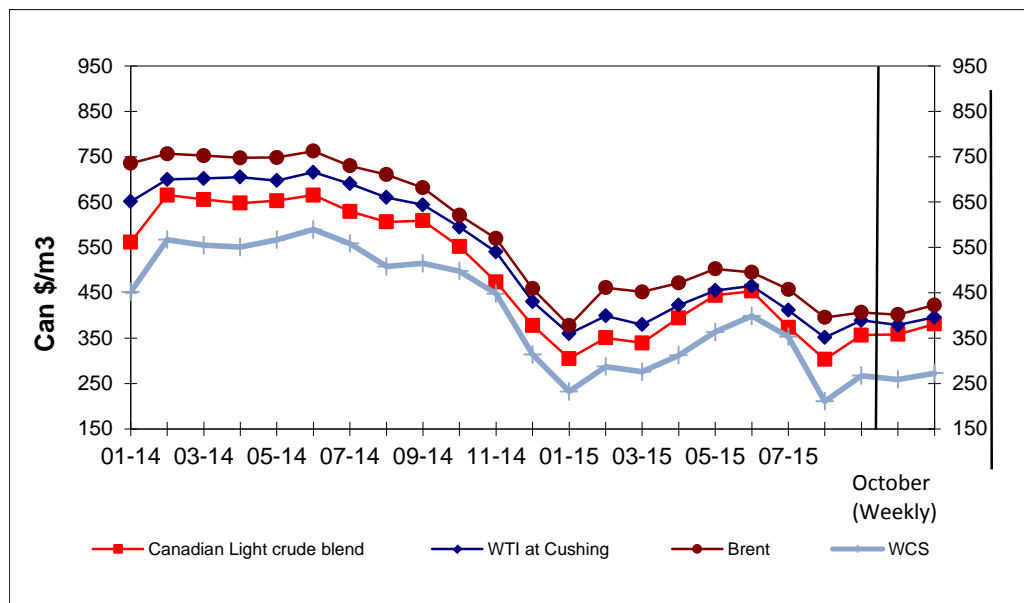
Source: NRCan



Crude Oil Overview

The price of crude oil benchmarks including, Canadian Light, West Texas Intermediate, Brent and Western Canada Select, and a table showing the changes in price over the past two weeks.

Figure 6: Crude Oil Price Comparisons



Changes in Crude Oil Prices

| Crude Oil Types | Two weeks ending: 2015-10-13 | | Change from: | | | |
|-----------------|---------------------------------|--------------|--------------------------|--------------|--------------------------|--------------|
| | | | 2 weeks prior | | Last year | |
| | \$Can/ m ³ | \$US/ bbl | \$Can/ m ³ | \$US/ bbl | \$Can/ m ³ | \$US/ bbl |
| Canadian Light | 372.25 | 45.22 | 15.02 | 2.45 | -209.24 | -54.87 |
| WTI | 388.42 | 47.18 | 7.40 | 1.56 | -228.70 | -40.54 |
| Brent | 412.87 | 50.15 | 10.76 | 2.01 | -227.61 | -40.89 |
| WCS | 264.74 | 32.16 | -2.09 | 0.21 | -261.17 | -42.59 |

Source: NRCan